

Message Text

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ACTION ARA-20

INFO OCT-01 ISO-00 INT-08 SCEM-02 SCI-06 SPC-03 AID-20

EB-11 NSC-10 RSC-01 CIEP-02 TRSE-00 SS-20 STR-08

OMB-01 CEA-02 L-03 H-03 PA-04 PRS-01 USIA-15 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 FTC-01 DRC-01 /181 W
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*R 022354Z JAN 74

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 2266

C O N F I D E N T I A L CARACAS 00036

E.O. 11652: GDS

TAGS: ENRG

SUBJECT: VIEWS OF FONMIN CALVANI ON DOWNSTREAM PETROLEUM
OPERATIONS

1. DURING A LENGTHY CONVERSATION JANUARY 2 ON THE OVERALL QUESTION OF THE INTERNATIONAL PETROLEUM SITUATION, FONMIN CALVANI SAID THAT HIS PERSONAL VIEW ON THE FUTURE RELATIONSHIPS OF FOREIGN COMPANIES OPERATING IN VENEZUELA AND THE APPLICATION TO THEM OF THE REVERSION LAW, WAS THAT THEY SHOULD JOIN IN JOINT VENTURES WITH CVP. HE SAID HE HAD FOUGHT LONG AND HARD, BUT UNSUCCESSFULLY, WITHIN HIS OWN GOVERNMENT IN FAVOR OF JOINT VENTURES AS DISTINGUISHED FROM SERVICE CONTRACTS AND FELT THAT HIS VIEWS HAD BEEN JUSTIFIED BY THE EVENT.

2. CALVANI WENT OVER FAMILIAR GROUND WHEN HE REPEATED THE OPINION THAT OUR FUTURE RELATIONSHIPS SHOULD GOVERN EVERY ASPECT OF PETROLEUM PRODUCTION AND MARKETING FROM WELLHEAD TO GAS PUMP. HOWEVER, HE MADE IT CLEAR THAT BOTH U.S. COMPANIES AND THE VENEZUELAN GOVERNMENT HAD ROOM FOR MUTUAL ADVANTAGE SHOULD THEY SO PARTICIPATE IN DOWNSTREAM OPERATIONS.

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3. WHAT THE NEW VENEZUELAN GOVERNMENT WILL THINK OF THIS
WE DO NOT KNOW.
MCCLINTOCK

NOTE BY OCT: CORRECTION MADE IN LINE 2 AS PER CARACAS TELEGRAM
38 INSTRUCTION.

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NNN

*** Current Handling Restrictions *** n/a

*** Current Classification *** CONFIDENTIAL

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FOREIGN INVESTMENT, JOINT VENTURES, PERSONAL OPINION, PETROLEUM CONCESSIONS, PETROLEUM PRODUCTION
Control Number: n/a
Copy: SINGLE
Draft Date: 02 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Office: ACTION ARA
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Original Handling Restrictions: n/a
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Subject: VIEWS OF FONMIN CALVANI ON DOWNSTREAM PETROLEUM OPERATIONS
TAGS: ENRG, US, VE, (CALVANI SILVA, ARISTIDES)
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005